



CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL • 525 WASHINGTON STREET • WELLESLEY, MA 02482-5992

RETIREMENT BOARD

DAVID N. KORNWITZ, CHAIRMAN
TIMOTHY BARROS, VICE CHAIRMAN
SHERYL STROTHER
CHARLES CAHILL
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LYNN WHYNOT
RETIREMENT ADMINISTRATOR

AGENDA
RETIREMENT BOARD MEETING

7:30 a.m. Tuesday, June 30, 2015
Wellesley Library –The Peg Arnold Room, 2nd Floor

- Approve May 27, 2015 minutes
- Approve May 27, 2015 executive session minutes
- Sign vouchers and review cashbooks
- New members, retirees, and deaths
- Discussion of Disaster Recovery and Records Management Plan
- Discussion of Preliminary 2015 actuarial valuation results
- PERAC Investment Report
- PRIT's Investment Policy Statement
- PRIT's Maintenance Balance for FY16 and annual budget/cashflow
- Recap of recent trainings
 - PERAC's Fiduciary Duty (Charlie)
 - MACRS Conference (Tim, Mike, and Lynn)
- Discussion of Vernava ruling and impact on Wellesley
- PTG Statement of Work for Employee Self Service (ESS)
- Interest rate for errors and omissions
- Incomplete buybacks
- Executive Session – Disability Applications and Legal Matters

Vote (New members)

Name	Mbr#	Effective Date	Dept.	Group	Position
N/A					

Note (Recent deaths)

Name	Ret. No.	Date of Death	Dept.	Group
Robert Hooker	01-593	06/02/2015	Park	1
Peter Keenan	01-346	06/13/2015	NRC	1

Vote (Recent retirees, have signed papers)

Name	Ret. No.	Effective Date	Dept.	Group
Janet Hartke-Bowser		06/30/2015	NRC	1
John Kendall		07/06/2015	MLP	4

Next Meeting: Tuesday, July 28, 2015